

# Invitation to Bids

## Tender # 101/KTDMC/2022-23

### For Group Health Family Takaful (GHFT) And Group Life Takaful (GLT)

The Procuring Agency **M/s. Karachi Tools, Dies and Moulds Centre** (hereinafter called “**KTDMC**”) was incorporated in 2006 as a company limited by guarantee having share capital under section 42 the Companies Act, 2017. The Company is a wholly owned subsidiary of Pakistan Industrial Development Corporation (Private) Limited (PIDC) – the holding company.

1. This Invitation to Bids follows the Procurement Notice (PN) **No. 101/KTDMC/2022-23** for the provision of subjected Service Procurement which appeared in newspaper.
2. The **KTDMC** has reserved the funds from its own resources for the procurement planned during the financial year 2022-23. It is intended that part of the proceeds of the fund will be used to cover eligible payment under the contract for the coverage of GHFT and GLT.
3. The **KTDMC** now invites sealed bids from eligible and reputable National bidders registered under Section 6 of the Insurance Ordinance, 2000 and complies with the Takaful Rules, 2012 for **Group Health Family Takaful (GHFT) and Group Life Takaful (GLT)**.
4. The bidding shall be conducted in line with the **Single Stage – Two Envelops** bidding procedure of the Public Procurement Rules, 2004 and any Regulations, Regulatory Guides, Procurement Guidelines or Instructions issued by the Authority (from time to time), and is open to all potential bidders. All bids must be accompanied by a **Bid Security amounting to 02% of the total Bid Price** in the shape of Pay-order/Demand Draft/Bank Guarantee in favor of Procurement Agency (KTDMC).
5. A complete set of bidding documents in English may be purchased by interested Bidders on the submission of a written Application to the address mentioned below and upon payment of a nonrefundable fee of rupees **PKR 500/-**. The method of payment will be form of pay order issued by a scheduled bank of Pakistan in the name of “**Karachi Tools, Dies & Moulds Centre**”. The bidding documents can also be downloaded from website “[www.ktdmc.com](http://www.ktdmc.com)” free of charge.
6. The original bid along with one set of copies, properly filled in, and enclosed in sealed envelope(s) must be delivered to the below mentioned address at or before **10:30am on October 11, 2022**. The envelop of technical part of bid shall be opened promptly in the presence of bidder’s or their representatives who may choose to attend at **tender opening 11:00am on the same day**, after evaluation of mandatory requirements, the financial part shall be opened on the same day of competent bidders. Late Applications will be rejected.

**Karachi Tools, Dies & Moulds Centre**  
**Procurement Department**

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